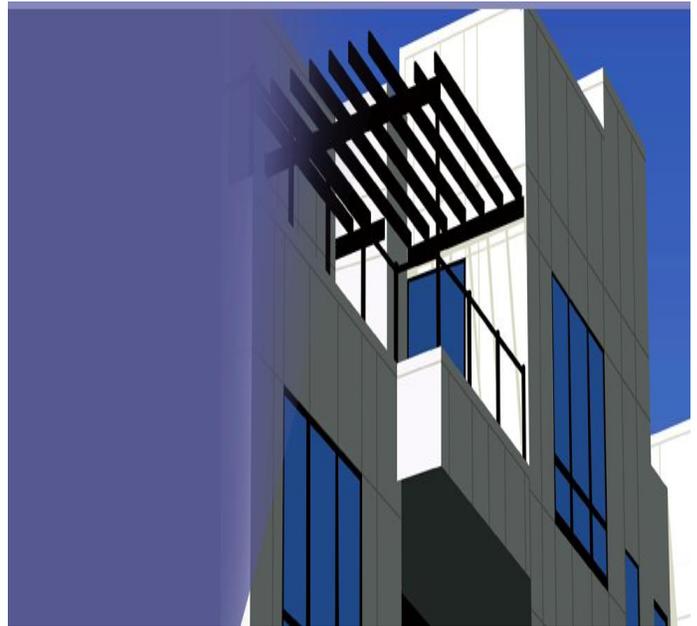


# We Finance Condo's Warrantable Non-Warrantable

Our non warrantable  
program may be just  
what they need!



## Loan Web USA

Have a borrower looking to purchase or refinance  
a unit in a condo project that doesn't meet FNMA standards?

### Non Warrantable Condo Highlights:

- ❖ If the project is not fully completed, such as proposed construction, new construction or a full-gut condo conversion - only 50% of the total number of units and 50% of common areas must be complete – vs. 100% for warrantable condos
- ❖ Up to 40% of the total square footage of the project can be used for commercial purposes
- ❖ Only need up to 35% of the total units in the project to be sold or under contract for purchase to owner-occupied primary residence or second home purchases\*
- ❖ Up to 20% of unit owners can be over 60 days delinquent on their HOA dues

**Ken Aiken**  
**President / LO**

**Loan Web USA**

**412-373-1123**

**[www.loanwebusa.com](http://www.loanwebusa.com)**  
**[loanwebusa@verizon.net](mailto:loanwebusa@verizon.net)**



This is not a commitment to lend call for details of programs available.

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